



## Budget 2012/2013

- The budget sets the direction of the SU, and holds it accountable to its actions.
- The Budget Principle document sets the fiscal priorities of the Students' Union.
- This presentation will outline significant changes from prior year budgets, and the major principles of our current budget.



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# Budget 2012/2013

## Budget 2012/2013 Overview:

- Maintaining our business profits –
  - Continued investment in the Food and Beverage portfolio
  - Economic factors have affected the retail portfolio but the focus in the upcoming budget is to redesign and market these businesses
  - Budget 2012/13 includes capital expenditures in Dewey's and SUBmart and equipment for Room At The Top and SUBprint



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## Budget 2012/2013 Overview:

- Continued investment in the future of our building.
  - Budget 2012/13 includes a \$75,000 investment into the building reserve on top of the annual loan payments
  - Continued focus on SUB Expansion/Renovation design program



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## Budget 2012/2013 Overview:

- Improving our staff resources and efficiencies.
  - Plans to review executive support structure
  - Increase student services capacity to support training
  - Increase marketing & communications resources
  - Increase student programming resources





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# Budget 2012/2013

## Budget 2012/2013 Overview:

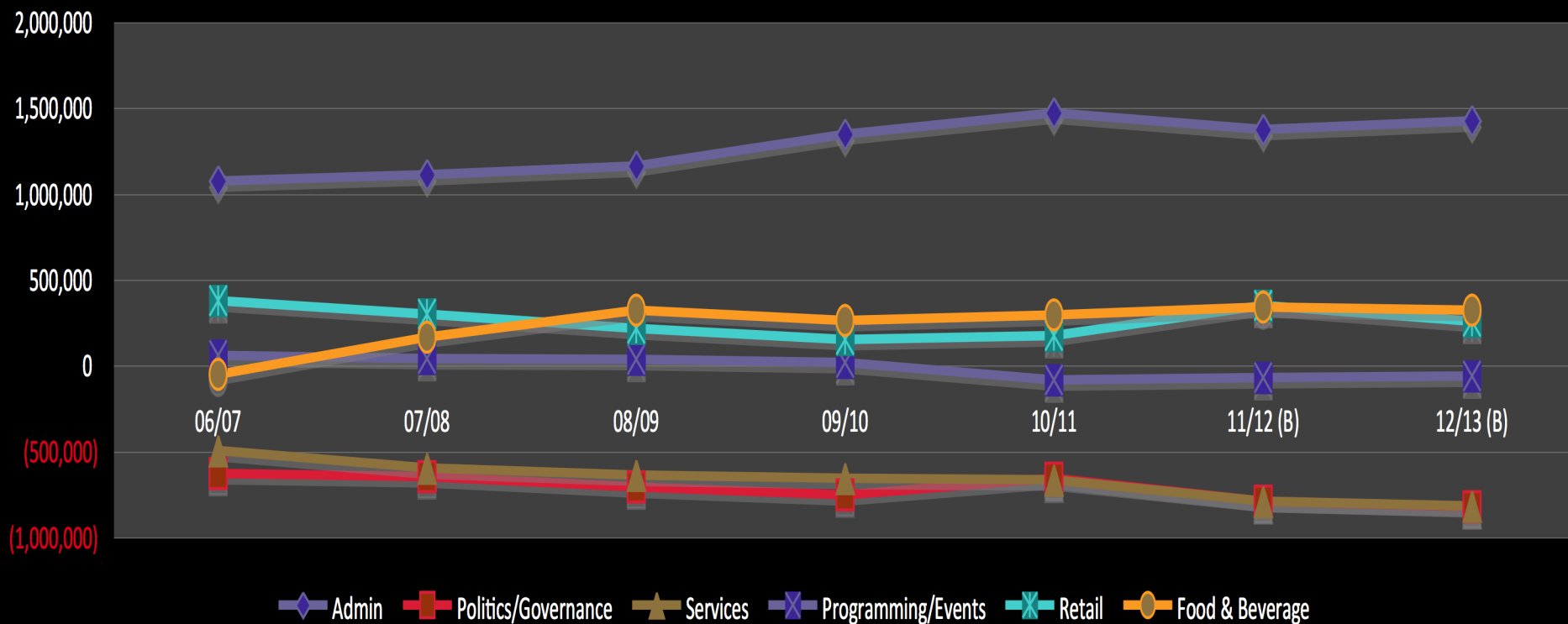
- Other significant changes:

- The budget includes negotiated staff increases of 3.0%
- Consolidation of conferencing in political departments
- Budget 2012/13 includes capital initiatives to improve our online presence and develop campus wide communications infrastructure
- Strengthen student programming capabilities and to drive student engagement

# Budget 2012/2013



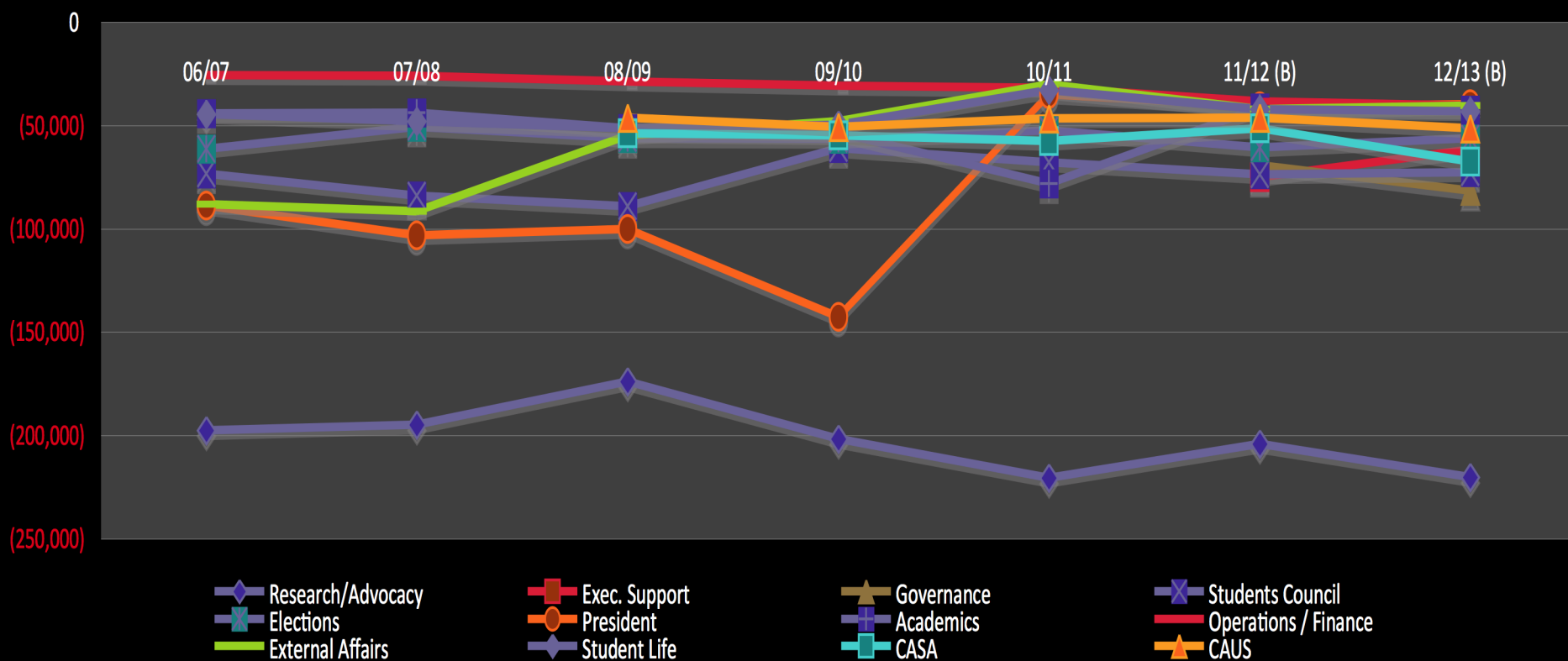
## Net Revenue / Expense Trends by Categories



# Budget 2012/2013



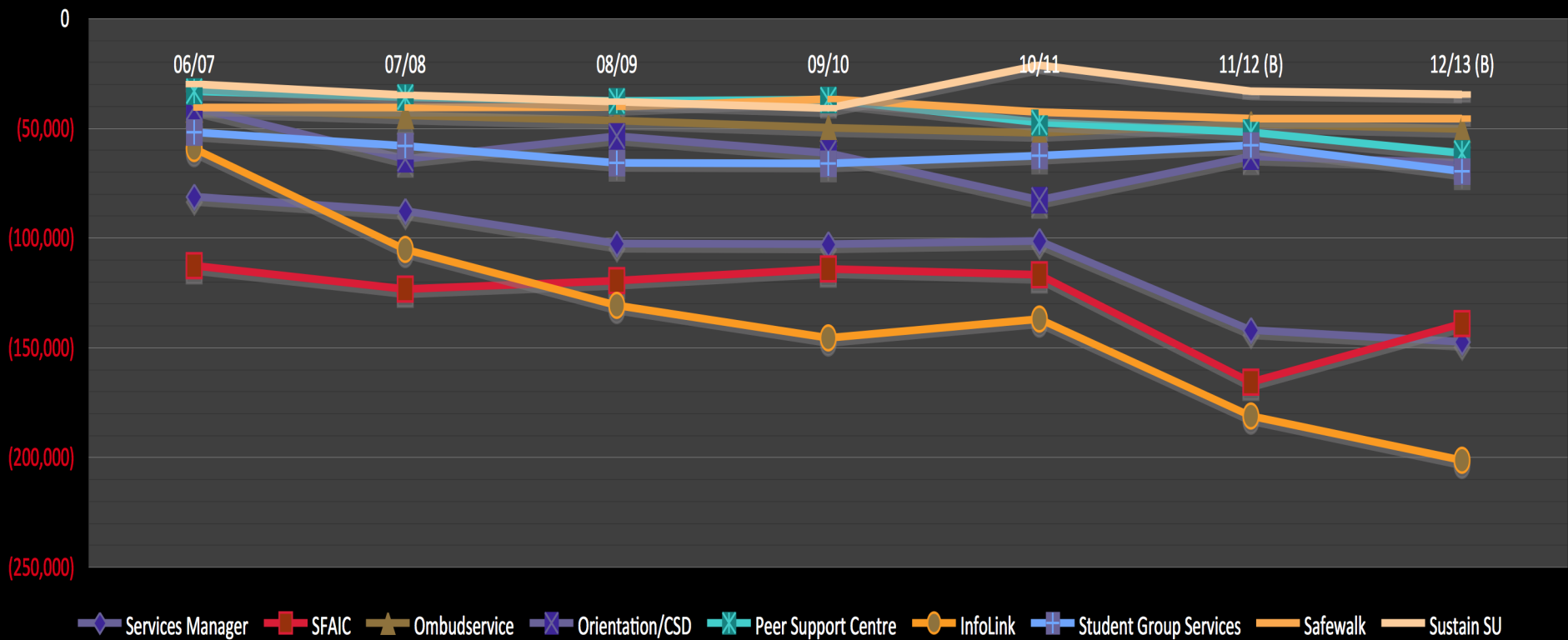
## Net Revenue / Expense Trends by POLITICS / GOVERNANCE



# Budget 2012/2013



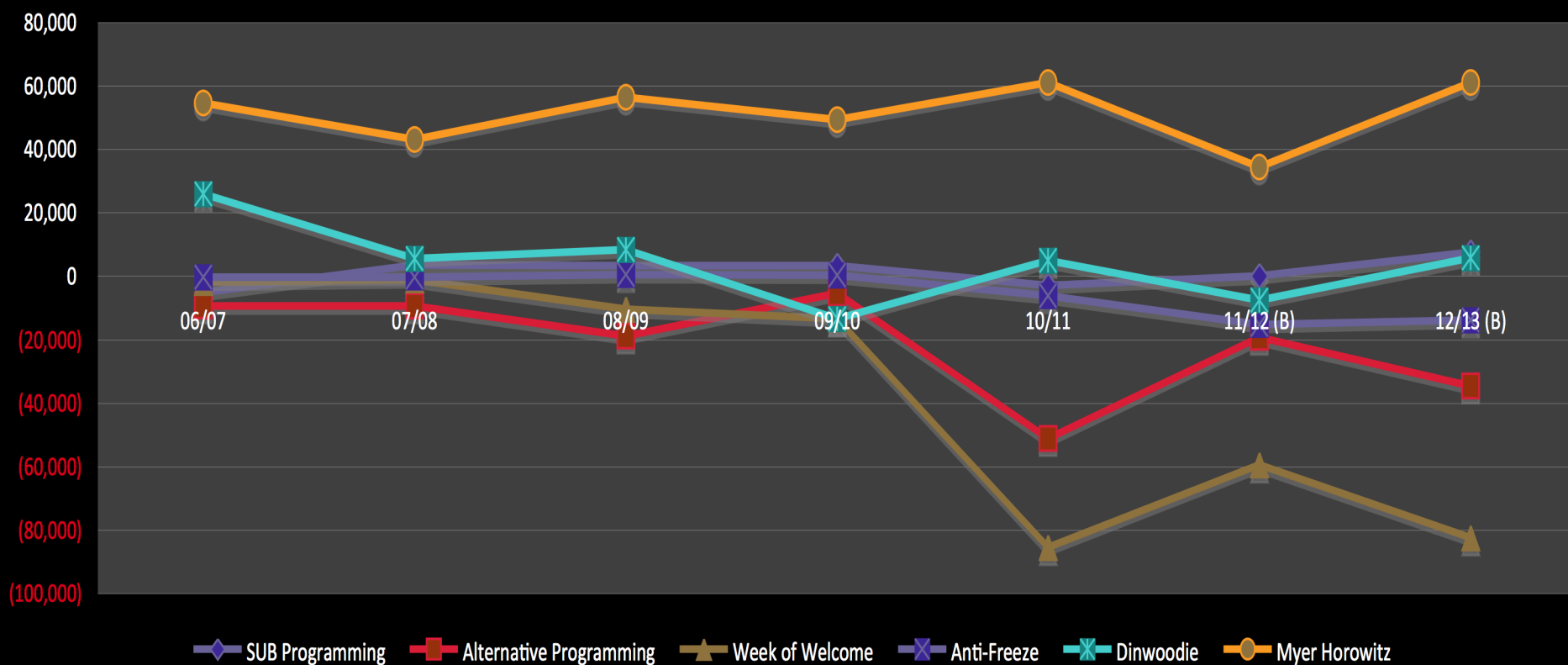
## Net Revenue / Expense Trends by SERVICES



# Budget 2012/2013



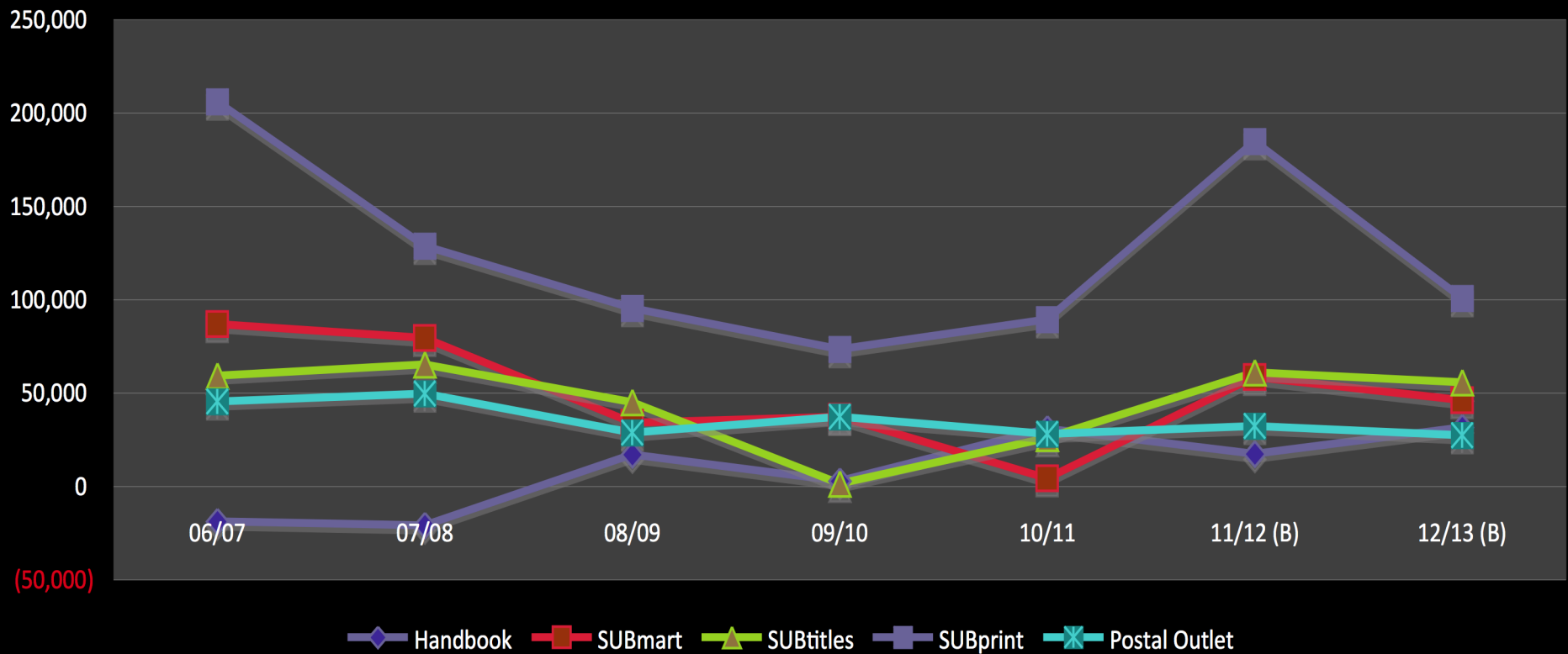
## Net Revenue / Expense Trends by PROGRAMMING / EVENTS



# Budget 2012/2013



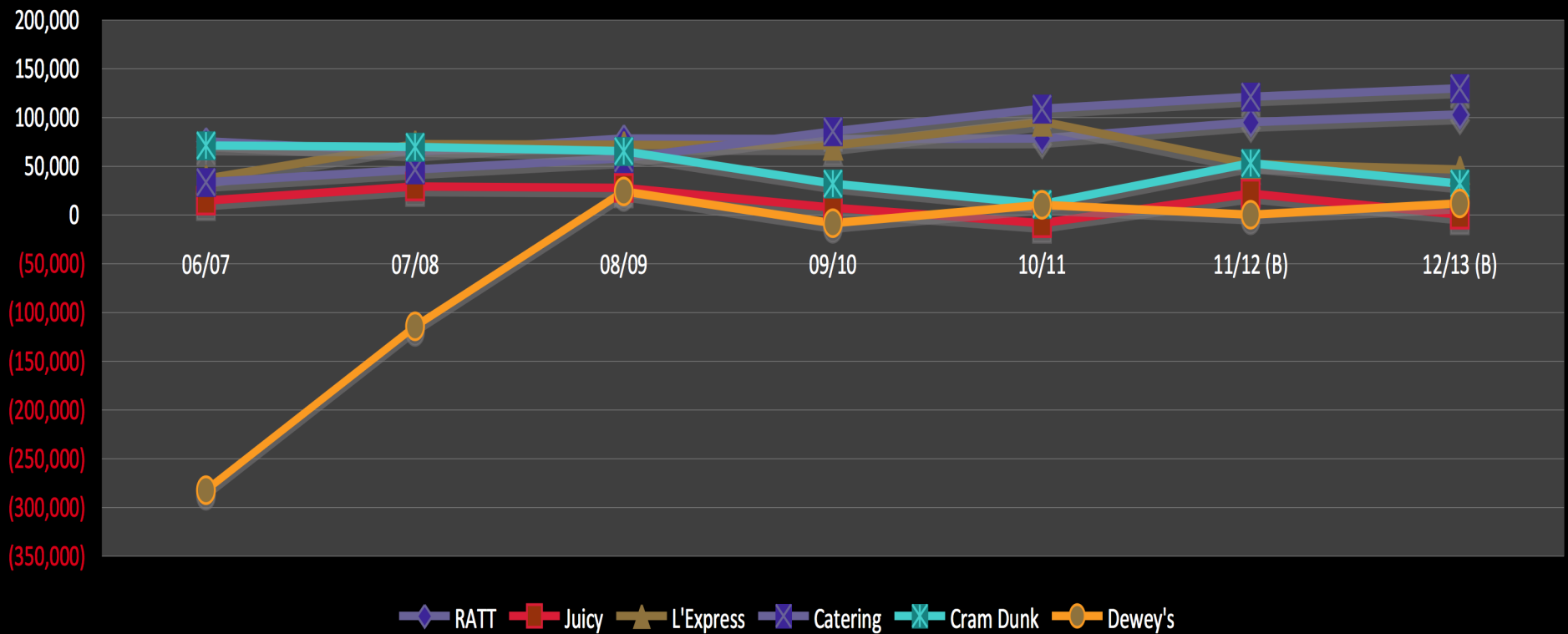
## Net Revenue / Expense Trends by RETAIL



# Budget 2012/2013



## Net Revenue / Expense Trends by FOOD & BEVERAGE







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## Summary and Conclusion

- Budget 2012/2013 will be balanced from a cash flow perspective. This means that the Students' Union, if it meets the budgetary targets will be able to complete its entire capital budget without drawing upon reserves even after the contingency and**
- Budget 2012/2013 includes \$292,365 in capital improvements to the Students' Union Building and to Students' Union operations.**
- Budget 2012/2013 continues to ensure that our SU is well-positioned to weather the economic correction and emerge a strong and vibrant student association.**

All questions can be sent to [vp.finance@su.ualberta.ca](mailto:vp.finance@su.ualberta.ca)